Crews drilling the EH02 Test Well on Far East's Enhong Coalbed Methane Prospect in Southern China.

Corporate Profile
Summer 2005

Natural gas consumption is rising rapidly in China, fueled by an unprecedented economic boom.

China intends that natural gas replace coal as the major source for electricity by the 2008 Olympics in Beijing.

The China State Council is pushing for a four-fold increase in gas usage by 2010 in China.

"Far East Energy currently has the third largest CBM acreage holdings in China, totaling over 1.3 million acres."

Michael McElwrath
CEO & President / Far East Energy Corporation

Far East Energy
OTC BB: FEEC
www.fareastenergy.com

According to the *New York Times*, if China in the future uses as much energy per capita as is presently used in the U.S., the energy consumption by that one country will amount to more energy than is currently produced worldwide.

Investment Considerations

Developing World Class Natural Gas Properties in China: Based in Houston, Texas, with offices in Beijing, Kunming, and Taiyuan China, Far East Energy Corporation (OTC BB: FEEC) is exploring and developing some of the largest coalbed methane (CBM) projects in China through its agreements with ConocoPhillips and China United Coalbed Methane Company (CUCBM). FEEC is one of only a few outside companies chosen by the CUCBM to explore and develop CBM in China. Others include Chevron Texaco and privately held Greka Petroleum.

FEEC is Well-Positioned in China: Based on estimates by ConocoPhillips and the Yunnan Provincial Coal Geology Bureau (YNCGB), FEEC's current total interests potentially represent more than 18.3 to 24.9 (Tcf) trillion cubic feet of total gas-in-place. Applying a recovery rate of 50%, recoverable CBM resources are potentially 9.2 Tcf to 12.5 Tcf. (FEEC's share is 4.8 Tcf to 6.9 Tcf depending upon CUCBM and ConocoPhillips participation).

CBM to Play Major Role in China: China is presently energy deficient. CBM will play a big part in supplying China's growing appetite for energy.

Tests Indicate Gas Content Comparable to San Juan Basin: Far East Energy's first three test wells drilled earlier in 2004, on the Laochang and Enhong blocks, indicated a gas content ranging from 280 to 650 cubic feet per ton of coal. By comparison, this is in line with some of the most prolific CBM basins in the United States, such as the San Juan Basin in New Mexico, which has gas content of 300-700 cubic feet per ton of coal; and, the Black Warrior Basin in Alabama, which has gas content of 250-500 cubic feet per ton of coal.

Million-Acre Shanxi Project: The West-to-East Pipeline to Shanghai runs very close to the southern portion of the Shanxi Project and the Shanjing II Pipeline to Beijing is about 40 kilometers from Far East Energy's northern block in Shanxi.

2005 Work Program: The focus of the 2005 work program in China includes drilling and testing two horizontal wells on the Shanxi project. This drilling began in early June 2005. During the later part of 2005, Far East Energy expects to drill and test one additional horizontal well on its Yunnan Project.

World Class Leadership for a World Class Exploration Project

Michael R. McElwrath: Chief Executive Officer, President and Director

Mr. McElwrath, was previously VP of TMP/Hudson Global Resources, the parent company of Monster.com. He served as Acting Assistant Secretary of Energy in the first Bush Administration, developing the nation's coal, and oil and gas policies, while overseeing $2.1 billion in programs including: the Clean Coal Program, the National Oil and Gas Research Program, and the Strategic Petroleum Reserve. In addition, Mr. McElwrath has held a number of senior executive positions in the energy industry. Mr. McElwrath holds a J.D. from the University of Texas School of Law.

Bruce N. Huff: Chief Financial Officer

Mr. Huff brings more than 30 years of financial experience with emphasis on domestic and international oil and gas exploration and production. Mr. Huff spent 13 years with Harken Energy Corporation, holding the positions of President and Chief Operating Officer, and other capacities including Chief Financial Officer, and Director.

Garry Ward: Senior Vice President - Engineering

Mr. Ward's career spans 23 years in the petroleum industry. He has been involved in the evaluation of coalbed methane prospects, primarily in the San Juan and Powder River basins since 1992.

Alex Yang, Ph.D.: Senior Vice President - Exploration

Dr. Yang is recognized as a preeminent CBM expert in China and has 22 years of working experience in China's energy industry. He assisted CUCBM in its early stages of formation, and has established relationships with key people in the Chinese government and energy industry. Dr. Yang holds a Ph.D. in Geology.

Independent Directors

John C. Mihm: Chairman of the Board and Compensation Committee Chairman

Mr. Mihm was the Senior VP of Technology and Project Development for Phillips Petroleum Company (later ConocoPhillips) until his retirement in February 2003. Mr. Mihm has 40 years of experience in the oil and gas industry. Mr. Mihm was involved in supplying technical support for the ConocoPhillips Shanxi project prior to its farmout to Far East Energy.

Thomas E. Williams

Mr. Williams is presently president of Maurer Technology, a drilling technology subsidiary of Noble Corporation. Williams held senior positions at the Department of Energy and the Department of Interior during the first Bush Administration. He also served as business development director at Houston's Westport Technology Center, an upstream oil and gas research company which later merged with Halliburton.

Donald A. Juckett, Ph.D.: Nominating Committee Chairman

Dr. Juckett retired from the Department of Energy in 2003. While there, he held posts as Director of the Office of Natural Gas and Petroleum Import and Export Activities, Director for Natural Gas and Petroleum Technology, and Acting Deputy Assistant Secretary for Natural Gas and Petroleum Technology. Prior to joining DOE, Dr. Juckett worked for Phillips Petroleum. Dr. Juckett holds a Ph.D. in organic chemistry.

Randall D. Keys: Audit Committee Chairman

Mr. Keys is presently the Chief Financial Officer of BPZ Energy, Inc. Mr. Keys has over twenty years of financial management experience in the energy industry. He previously served as CFO of NYSE listed, Core Laboratories, as well as CFO of other publicly traded energy companies. Mr. Keys began his career with the public accounting firm of KPMG Peat Marwick, and is a Texas CPA.

Tim Whyte

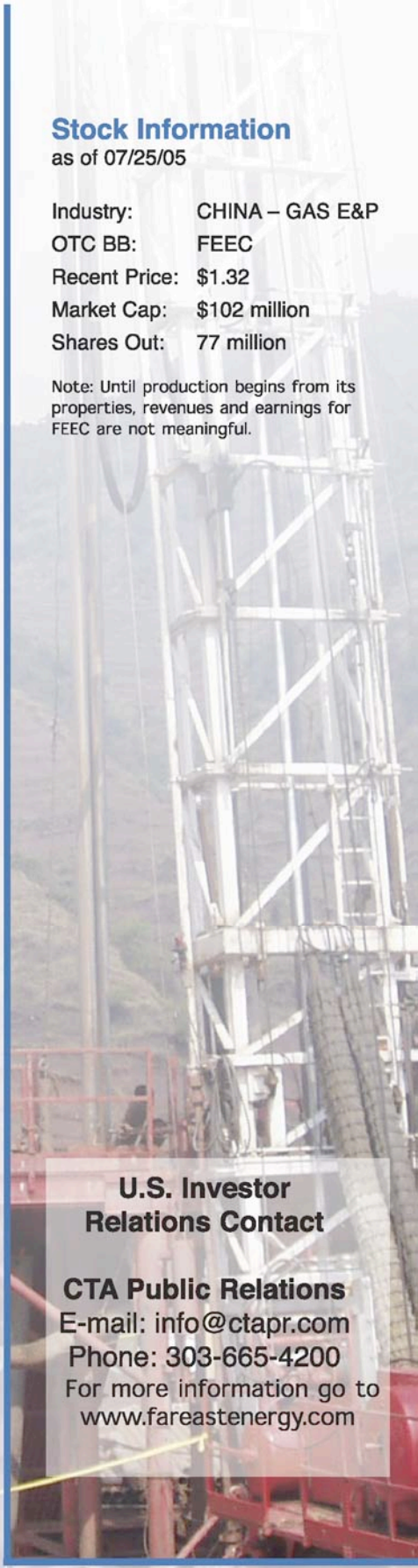
Mr. Whyte is an investment manager with Sofaer Capital Inc. based in London. Mr. Whyte serves as an independent director and representative for an investor group in a $10.25 million private placement with Far East Energy closed on December 21, 2004. Mr. Whyte has an extensive investment background and a wide range of corporate finance experience.

Stock Information

as of 07/25/05

Industry:	CHINA – GAS E&P
OTC BB:	FEEC
Recent Price:	$1.32
Market Cap:	$102 million
Shares Out:	77 million

Note: Until production begins from its properties, revenues and earnings for FEEC are not meaningful.



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